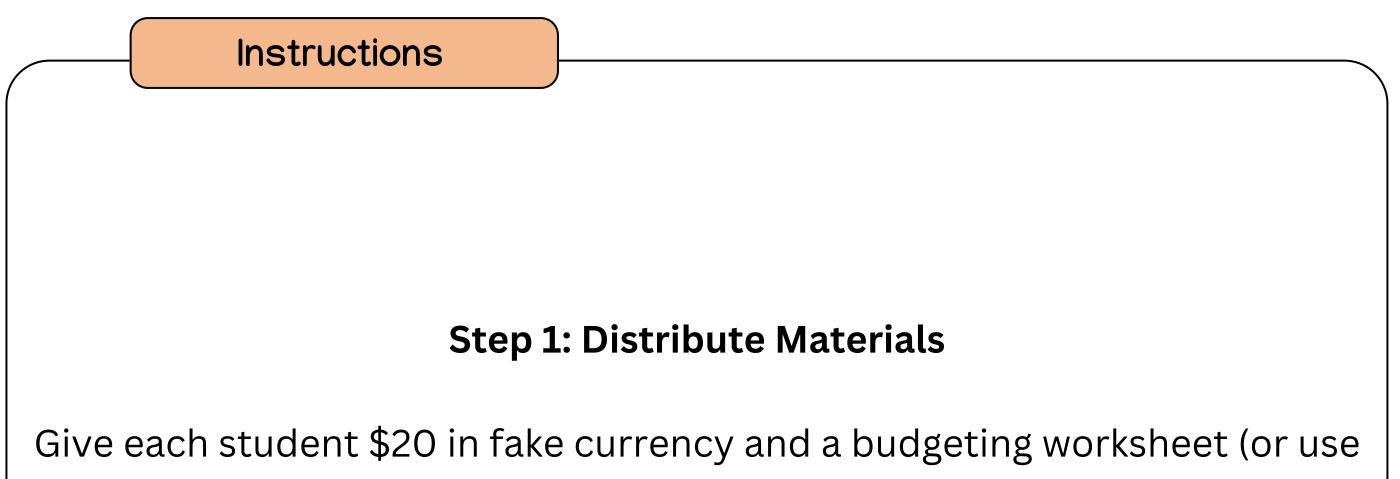
Material Needed

Fake Currency: (can be printed paper money) for students to use in budgeting.

Budgeting Worksheets: General budgeting sheets for tracking income and expenses.

Envelopes or Jars: Students can create or use paper envelopes or jars to save their play money. They have 6 envelopes or jars.

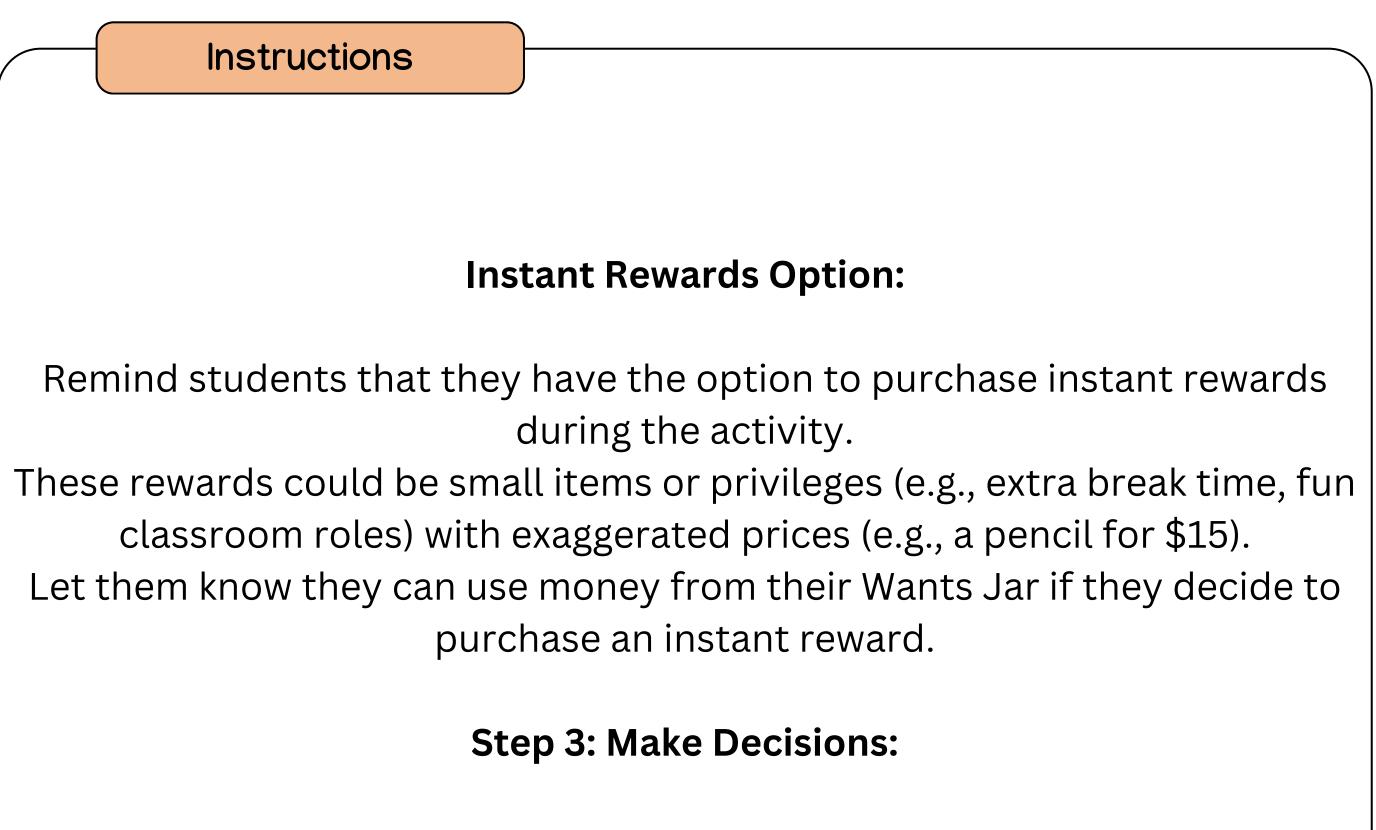


the one that was distributed last week).

Step 2: Explain the Task

Instruct students that they will need to decide how to divide their \$20 between their Needs Jar, Wants Jar, Education Jar, Donation Jar, Emergency Jar, and Investing Jar.





Allow students time to think and ask questions about how much they should save in each jar.

Teacher's Role: Guide them toward the idea of putting 50% in Needs, 10% in Wants, 10% in Education, 10% in Donation, 10% in Emergency, and 10% in Investing, but let them make their own decisions without telling them directly.

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Instructions

Step 4: Track the Budget:

After dividing their money, have students use their budgeting worksheets to record how much they put into each jar.

Ask them to consider how their choices in allocating money across the jars affect their ability to manage their needs, handle emergencies, and work toward future goals. Have them think about how balancing their savings now can help them stay prepared and achieve bigger goals, like investing in education or other long-term plans.

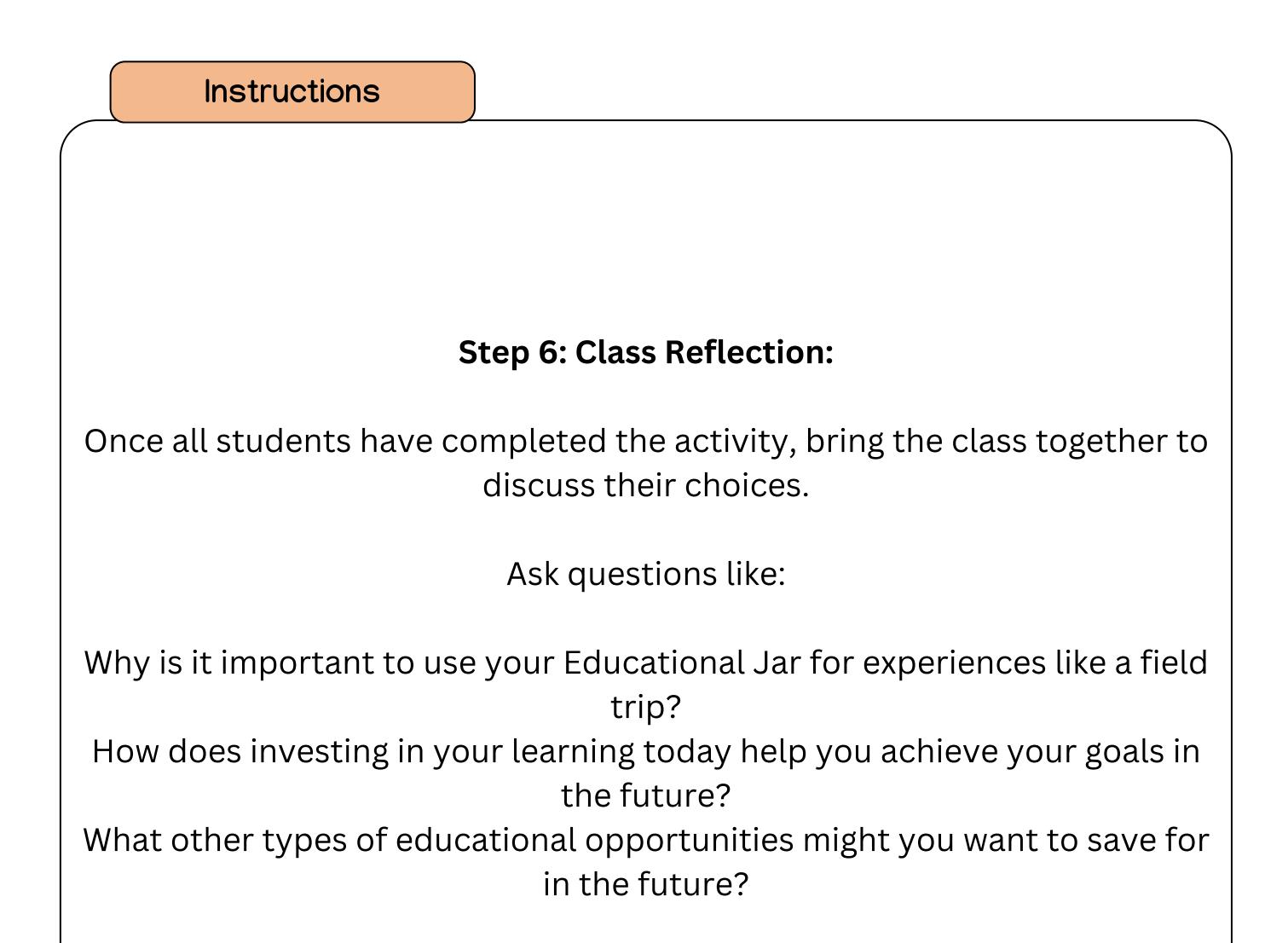
Step 5: Third Scenario: The Educational Field Trip

Explain that educational opportunities, like field trips, help you learn new things and grow. Saving for these experiences means you're investing in your future by gaining knowledge that will help you achieve bigger goals.

There's an exciting educational field trip to the science museum that costs \$10.

Students check their Educational Jar to see if they have \$10 saved. If they use the full \$10 from their Educational Jar: They get a star for being prepared and investing in their education. If they don't have enough saved in the Educational Jar: They can take money from their Wants Jar, but they don't get a star

because they weren't fully prepared to invest in their learning.



Encourage students to share their thoughts and strategies moving forward. Discuss how understanding their financial priorities—such as balancing needs, emergencies, and future goals—can help them make better choices in managing their money. This reflection reinforces the lesson's key concepts and helps students develop critical thinking about how thoughtful saving can support both short-term needs and long-term financial success.



